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Britoil Implements FuelTrax™ Fuel Accountability System

SINGAPORE - 26 Mar 2008 - Britoil Offshore Services announced today that they have implemented the first of several FuelTrax™ fuel monitoring and accountability systems on Britoil 20, a new anchor handling tug built in Batam. Britoil Offshore Services is a leading provider of offshore service vessels on a charter hire basis, providing anchor handling, towing, and transportation of a wide variety of materials.

FuelTrax, by Nautical Control Solutions, monitors fuel consumption and inventory on board vessels, enabling the crew visibility of instantaneous fuel consumption, economy, engine performance, and fuel tank levels. In addition to providing feedback on vessel operations, FuelTrax transmits detailed information via satellite to the FuelNet™ Data Center located in Houston, Texas. FuelNet then makes vessel data and fuel information available to shore-based personnel, on demand, via the Internet.

"FuelTrax is undoubtedly the best system I have ever come across, and is something Britoil has been dreaming of for years," said David Hill, Managing Director for Britoil Offshore Services. "It also allows us to make informed management decisions regarding vessel operations, such as throttle or engine RPM settings, and analyze the data to validate operating strategies. FuelTrax helps to maximize fuel efficiency and allows us the flexibility to operate our fleet more efficiently."

Mr. Hill goes on to say that "the FuelTrax system provides access to information about vessel operations that we've not had before. We intend to equip our entire fleet with FuelTrax, which will allow us to monitor and better manage vessel fuel consumption and inventory. The system also identifies any irregular fuel transfers and unexpected supply shortages, no matter where a vessel may be located."

"We are very pleased to add Britoil Offshore Services to our growing list of customers," said Anthony George, CEO of Nautical Control Solutions. "The rising cost of fuel has made fuel accountability an increasingly important topic for marine operators worldwide. FuelTrax uses leading edge technology that provides unprecedented information about fuel use, allowing marine operators to operate more efficiently and ensure fuel is accurately accounted for and used most efficiently."

FuelTrax is represented in Southeast Asia by Can Traders and Services PTE LTD. "Can Traders has been looking for an efficient and effective fuel monitoring system for several years," said Edmund Tan, General Manager of Can Traders, "We are proud to partner with NCS to represent FuelTrax. Britoil is a long standing customer and we are pleased to have been able to bring FuelTrax to Britoil. We believe the FuelTrax Suite of products represents the best system on the market for providing

this critical function at a time when the rapidly increasing cost of fuel makes fuel accountability more important than ever."

About Britoil Offshore Service

Britoil Offshore Services (www.Britoil.com.sg) is a well established Singapore registered company whose main business is providing a full range of vessels, on a charter hire basis, primarily to service offshore oil and gas industries. Britoil Offshore Services also provides turnkey transportation of pipes, including the engineering assessment. The company has over 20 years experience in anchor handling, towing and transportation of a wide variety of materials including modules, cranes and heavy lifting equipment. Britoil has developed a particular capability and competency in the provision of offshore anchor handling tugs, complemented by line pipe transportation expertise utilizing an extensive fleet of barges, which are specifically designed for this purpose.

The company's modern, well equipped office in Singapore facilitates co-ordination of its worldwide operations and supports offices in Jakarta and Batam (Indonesia), Kuantan (Malaysia), a regional presence in the Middle East together with representation in London (United Kingdom).

Britoil's comprehensive fleet encompasses a wide range of vessel specifications which currently comprised of 30 modern ocean-going anchor handling tugboats, including capabilities for worldwide towage and salvage requirements, 10 large cargo barges and one versatile light product tanker/utility vessels.

About Nautical Control Solutions

Nautical Control Solutions (www.FuelTrax.com) was established to focus engineering talent and efforts on the development and production of the FuelTrax and FuelNet products. NCS provides automated control solutions specifically designed to optimize marine performance, and is continuing to develop and market complementary solutions to the FuelTrax suite. Through its established relationships with leaders in the marine industries, NCS has gained extensive insight, knowledge and expertise to develop and produce innovative information and cost saving maritime management tools.